



LESBIAN INFORMATION LIBRARY AND ARCHIVE CENTRE

187 Willis Street, Wellington
PO Box 427, Wellington 6140

6 November 2017

LILAC Members

Dear Colleagues

Financial Report

As required by the LILAC Constitution, the Collective presents here the Financial Report for the 2017 AGM on 22 November 2017.

There are two main sources of income for LILAC, members' subscriptions and grants.

The subscriptions are currently

Annual Income (gross)	Subscription
Up to \$27 000	\$20.00
Up to \$40 000	\$40.00
Over \$40 000	\$60.00

The total subscriptions are one thousand dollars lower than last year. The in-coming Collective will need to actively promote membership.

Lilac extends its gratitude to the Armstrong and Arthur Trust for its on-going generous support including a grant this year.

Donations are significantly lower this year. In many respects this is good because previous donations were boosted through bequests from the estates of deceased members.

There has been an excess of expenditure over income in both 2016 and 2017 but a tightening of expenditure including reduced purchases has significantly reduced the deficit this year.

The largest expenditure is, of course, the rent of our premises. As a consequence of little fundraising work this year it has begun to eat into our reserves.

The 2017 Collective has put together a 12-month fund raising programme as well as seeking grants from other than the A&A Trust.

The total assets are identified only as cash.

The library resources and LILAC-owned equipment has not been assessed, the task being too large and indeed problematic in terms of

what the books, etc are worth. Some years ago, the then Collective decided it was too large a job to regularly assess the worth of the collection and equipment and facilitate depreciation.

Any thought of insurance is totally prohibitive.

Recommendation That the annual subscriptions at all levels remain the same.